

Sumter County Economic Development

Industry Incentive for Warehouse Distribution

Sumter County represents a distribution hub unique in the state, strategically located at the crossroads of I-75, Florida's Turnpike and CSX Rail's main freight line, making it an ideal location for warehouse distribution centers. The county offers a targeted cash incentive for new distribution center operations to capitalize on this central location. This incentive is independent of any state grant funds obtained by the business unless otherwise stated in the written agreement between Sumter County and the business.

Incentive Guidelines:

- This industry incentive applies to new businesses in the distribution center or warehousing industry as specified by the North American Industry Classification System (NAICS) and approved by Sumter County Economic Development as a qualified business.
- A minimum building capital investment of \$3,000,000 and a facility greater than 100,000 square feet within Sumter County, Florida is required.
- The cash incentive is calculated as follows:
 - The total payout amount for new distribution center operations is up to 10% of the company's building capital investment, not to exceed a maximum of \$1,000,000 per year, for a combined total of \$3,000,000 over three years*.
- Payout amounts for the distribution center incentive are paid by the county in three equal payments as follows:
 1. The first payment is made on the opening day of the facility in the amount of one third (1/3) of the incentive, provided company received a certificate of occupancy and the new equipment was installed.
 2. The second payment is made one year after the first payment is made in the amount of one third (1/3) of the incentive.
 3. The third payment is made one year after the second payment is made in the amount of one third (1/3) of the incentive.
- The warehouse distribution incentive is limited to three (3) years and the business must reapply each year.
- Proof of investment is required before an incentive payment is made to the business in the form of the Building Permit Application noting the original Declared Value as submitted to Sumter County.

* The county's obligation to provide incentive funding is limited based upon the availability, appropriation, and approval of funds in the county's budget.